

Message Text

UNCLASSIFIED

PAGE 01 STATE 162011

13

ORIGIN OPIC-12

INFO OCT-01 NEA-14 ISO-00 EB-11 AID-20 IGA-02 /060 R

66617

DRAFTED BY: OPIC/LD/LA-AFR:JCTROY

APPROVED BY: EB/IFD/OIA:C.ELLIS

EB/IFD/OIA:TBRODERICK

NEA/AFN:D.MACK (INFO)

OPIC/ID/LA-AFR:BTMANSBACH (IN DRAFT)

----- 123935

R 252205Z JUL 74

FM SECSTATE WASHDC

TO AMEMBASSY TUNIS

UNCLAS STATE 162011

E.O. 11652: N/A

TAGS: EFIN, TS

SUBJECT: APPLICATION FOR INVESTMENT INSURANCE--CENTRAL RESOURCES

CORP. 664-74-185

REF: TUNIS 4542

1. OPIC APPRECIATES EMBASSY EFFORTS TO OBTAIN FOREIGN GOVERNMENT (FGA) IN CRC CASE.

2. FGA APPROVING ISSUANCE OF INSURANCE FOR A PROJECT WITHOUT STATING SPECIFIC AMOUNTS OF INVESTMENT IS GENERALLY ACCEPTABLE TO OPIC. IT IS NEVERTHELESS IMPORTANT THAT THE SCOPE OF THE PROJECT AND THE MAGNITUDE OF THE POTENTIAL INVESTMENT ARE CLEARLY UNDERSTOOD BY THE HOST GOVERNMENT PRIOR TO ISSUANCE OF THE FGA. THIS MIGHT BE ACCOMPLISHED BY WRITTEN REQUEST FROM INVESTOR FOR APPROVAL OF THE PROJECT, INDICATING THE PLANNED SCOPE OF THE PROJECT AND THE MAXIMUM ESTIMATED AMOUNTS OF INVESTMENT. OTHER COUNTRIES, SUCH AS GHANA, INDONESIA, CHAD AND KOREA HAVE ISSUED FGA'S APPROVING THE PROJECT, WITHOUT STATING THE AMOUNT OF INVESTMENT.

3. SINCE IT APPEARS THAT THE INVESTMENT MAY BE MADE BY DUTCH

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 162011

SUBSIDIARY OF CRC, CARE SHOULD BE TAKEN TO ASSURE THAT FGA

APPROVES INVESTMENT BY THE DUTCH COMPANY RATHER THAN U.S.
PARENT COMPANY.

4. INVESTOR HAS NOT FILED FORMAL APPLICATION WITH OPIC.
HOWEVER, INDICATIONS ARE THAT THERE MAY BE SUBSTANTIAL PROCUREMENT
FOR THE PLANT FROM EUROPE. ALTHOUGH IT IS NOT POSSIBLE TO MAKE A
DETERMINATION PRIOR TO RECEIPT OF NECESSARY INFORMATION FROM THE
INVESTOR, SUBSTANTIAL RICH THIRD COUNTRY PROCUREMENT COULD
RAISE ELIGIBILITY QUESTION. OPIC HAS FURNISHED BALANCE OF
PAYMENTS (PROCUREMENT) POLICY TO INVESTOR'S N.Y. ATTORNEY.
INGERSOLL

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, INVESTMENTS, INVESTMENT GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 25 JUL 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE162011
Document Source: CORE
Document Unique ID: 00
Drafter: AFR:JCTROY
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740202-0966
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740717/aaaaaoai.tel
Line Count: 72
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: TUNIS 4542
Review Action: RELEASED, APPROVED
Review Authority: martinjw
Review Comment: n/a
Review Content Flags:
Review Date: 02 OCT 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <02 OCT 2002 by ThomasVJ>; APPROVED <21 JAN 2003 by martinjw>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: APPLICATION FOR INVESTMENT INSURANCE--CENTRAL RESOURCES CORP. 664-74-185
TAGS: EFIN, TS, OPIC, CENTRAL RESOURCES CORP
To: TUNIS
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005